

# — BOV Energy Loans



# BOV Energy Loans

The BOV Energy Loans benefits from:

1. An 80% EU guarantee capped at 25%
2. A full interest rate subsidy over the first ten years of the loan.

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Bank of Valletta

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Home > BOV Personal Financing > BOV Personal Energy Loan

Do you need financing? Whether it is to buy a car, a home or finance your studies, we at BOV can help you. Find out how.

**BOV Personal Energy Loan**

The BOV Personal Energy Loan is a low-cost financing solution designed to assist you invest in lifestyle choices that will reduce your carbon footprint. You can enjoy advantageous interest rates and other great benefits including a 2.0% p.a. interest rate subsidy for the first 3 years of the loan.

Overview | Benefits | Terms & Conditions | Apply Now

The BOV Personal Energy Loan is a financing solution offered by Bank of Valletta aimed at personal customers to access renewable energy products and energy efficiency solutions.

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Home > BOV Home Loans > HomeEnergy

At Bank of Valletta we know that whether you are a first time buyer or acquiring your second residence, the purchase of a new home requires careful consideration.

**BOV Home Energy Loan**

The BOV HomeEnergy Loan helps you protect the environment and save energy with a fast and simple financial solution.

The BOV HomeEnergy Loan program offers discounted interest rates on energy efficiency projects. Let us help you help the environment and save energy with this fast and simple financial solution.

Click here to set an appointment today!

Overview | Benefits | Terms & Conditions | Apply Now

With a BOV HomeEnergy Loan, you can finance environmentally friendly upgrades for your home.

*Here is an overview of main features:*

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Home > Business Loans and Finance > BOV Business Energy Loan

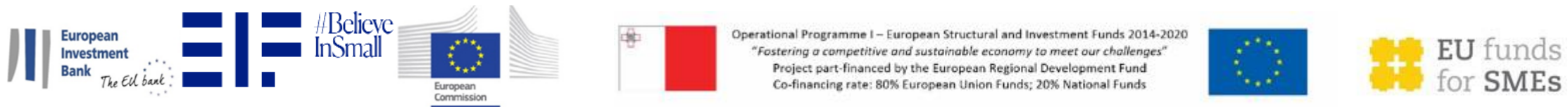
**BOV Business Energy Loan**

The BOV Business Energy Loan is an affordable, customised, bank finance solution aimed at assisting businesses who seek to improve the energy efficiency of their operations.

Overview | Benefits | Terms & Conditions | Apply Now

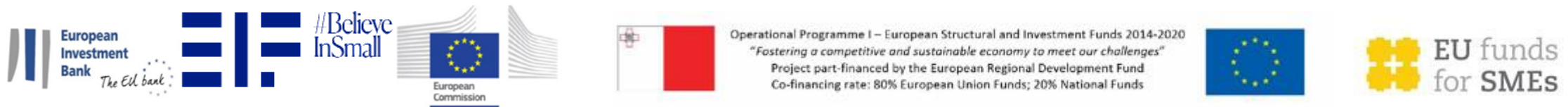
The BOV Business Energy Loan is being made available to SMEs and Mid-Caps (organisations employing up to 3,000 employees) to cover the costs of energy efficient investments. The loan will cover costs such as the cost of materials, the cost of technical planning of installations, as well as the cost of installation and/or maintenance. The costs of energy efficient investments typically include:

- Investments related to the building envelope (insulation, windows and doors, other building envelope related measures with impact on thermal performance, etc).



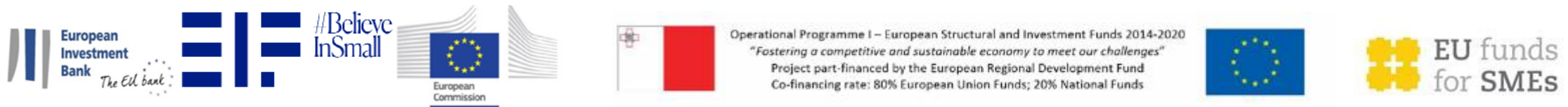
# Personal Energy Loan – Benefits

- Maximum Loan amount €50,000.
- Interest free loan for the first ten years a variable rate of 2.5% p.a. on the remaining term.
- Loan term may be extended up to a maximum of 15 years
- No collateral required from customer
- No customer contribution required
- No processing & early repayment fees



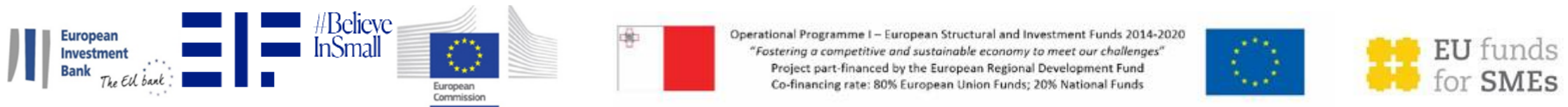
# Home Energy Loan – Benefits

- Maximum Loan amount €100,000.
- Interest free loan for the first ten years a variable interest rate of 2.15% p.a. for the remaining term.
- Loan term may be extended up to a maximum of 40 years.
- Up to 30% customer contribution on the overall Home Loan package
- Normal Home loan collateral requirements
- No processing & early repayment fees



# Business Energy Loan – Benefits

- Maximum Loan amount: €3 million for non state aid entities €750,000 for enterprises subject to not exceeding de minimis rules.
- Interest free loan.
- Loan term 10 years
- Low extendible security requirements.
- Minimum customer contribution 20%
- No processing and renewal fees



# Energy Loans - Who can apply?

- The final recipient may be a private individual, an SME, a Mid-Cap, a large enterprise, or entities in the public/private sector which do not qualify as 'undertakings' within the meaning of State aid rules.

**A private individual**

A natural person not performing economic activities

**An SME**

A micro, small or medium-sized enterprise as per SME definition

**A Mid-Cap**

An enterprise that has up to 3,000 employees and is not an SME

**A large enterprise**

An enterprise with more than 3,000 employees and is not an SME

**Public/  
Private sector entities**

Regulatory authorities, constituted bodies and NGOs



Operational Programme I – European Structural and Investment Funds 2014-2020  
"Fostering a competitive and sustainable economy to meet our challenges"  
Project part-financed by the European Regional Development Fund  
Co-financing rate: 80% European Union Funds; 20% National Funds



# Energy Loans - Eligible measures

## Renewable energy measures:

- PV Panels
- Solar thermal collectors
- Space heating / cooling
- Hot water or cooling generation

## Energy efficiency measures:

- |                               |                                 |   |
|-------------------------------|---------------------------------|---|
| Interior & exterior apertures | Ventilation systems             | Thermal insulation                            |
| Charging stations             | Lighting systems                | Energy management system                      |
| External shading              | Purchase / retrofitting vessels | Purchase of electric / plugin hybrid vehicles |

## Types of expenditure:

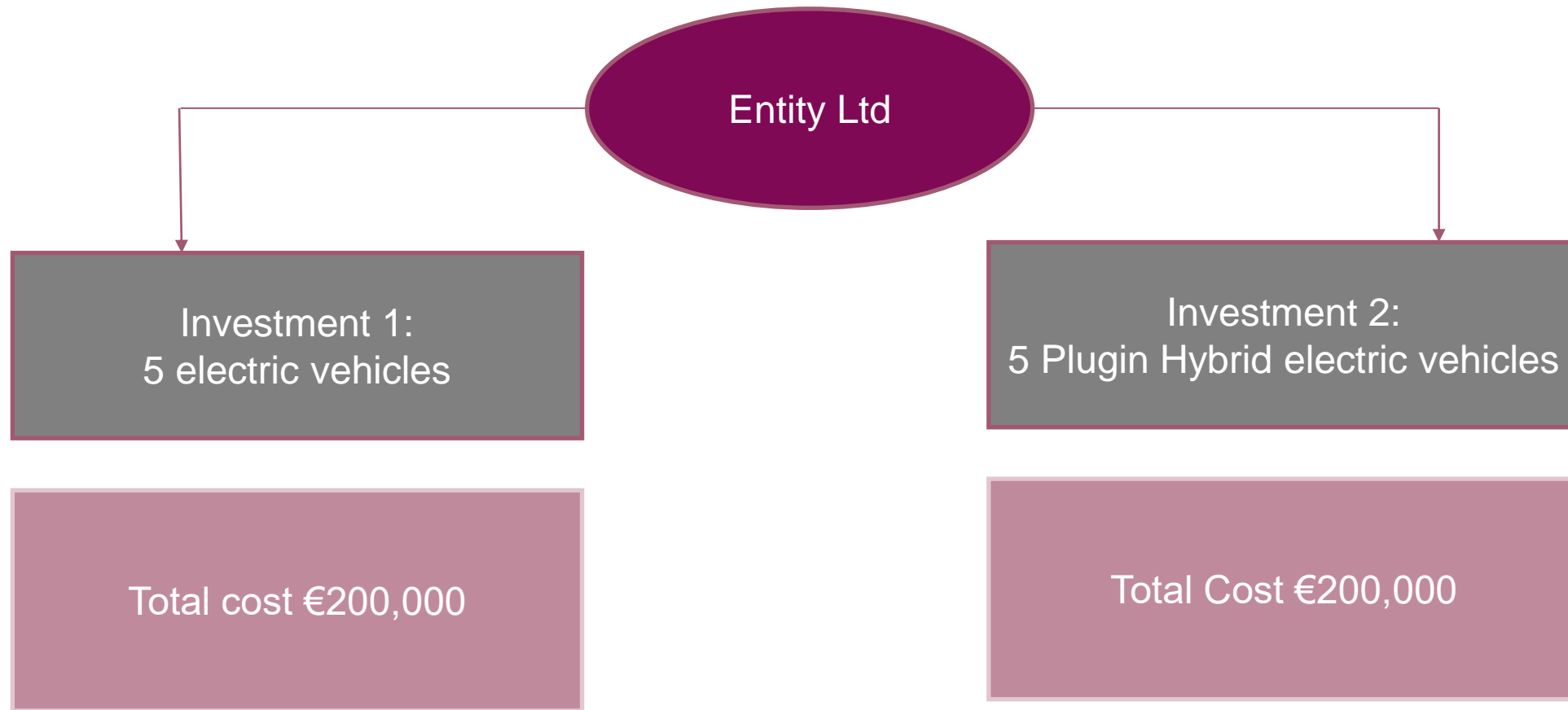
- Purchase of Materials
- Costs for technical planning of the installation
- Costs for installation / maintenance of EE/RE Investment



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# Case Study – Question



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# Case Study

Investments	Investment costs	Transport Malta Grant excl. VAT	Commercial Bridge loan	Own funds (20%)	BOV business energy loan* excl. VAT
<b>5 electric vehicles</b>	€200,000	€55,000	€55,000	€40,000	€105,000
<b>5 Plugin hybrid electric vehicles</b>	€200,000	-	-	€40,000	€160,000
<b>Total</b>	<b>€400,000</b>	<b>€55,000</b>	<b>€55,000</b>	<b>€80,000</b>	<b>€265,000</b>



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# Question Time



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