

ESG for Business

Friday 3rd March 2023
11:00hrs – 12:00 noon

Webinar organised by the Gozo Business Chamber,
in collaboration with Bank of Valletta

ESG stands for “Environmental, Social and Governance” criteria. These criteria refer to a set of non-financial initiatives that reflect a business entity’s impact on the environment and society. On the 5th January 2023 the **Corporate Sustainability Reporting Directive (CSRD)** entered into force. The CSRD is the standard on which companies in the European Union will be reporting on ESG criteria. This means that large companies and listed SMEs will now have to report on ESG issues going forward. It is also important to note that the obligations emanating from the CSRD will also extend to companies who are in business with those who have obligations under this Directive. This is because large companies will need to report on their entire value chain. Consequently, this Directive may also impact small companies going forward.

The scope of this webinar will be to increase the awareness about ESG with a specific focus on its implications from a banking perspective. It will also discuss means on how financial assistance is being provided to reach the sustainability objectives falling under the ESG criteria.

AGENDA	
11:00 – 11:05	Opening Address, Joseph Borg, President, GBC
11:05 – 11:35	Understanding ESG and its implications from a Banking Perspective - Clint Flores – Head - ESG Department – Bank of Valletta
11:35 – 11:45	Financing your climate transition to a more climate neutral business model – The BOV Business Energy Loan – Mark Scicluna Bartoli – Head – Product Development – Bank of Valletta
11:45 – 11:55	Q&A session moderated by Daniel Borg, CEO of the Gozo Business Chamber
11:55 – 12:00	Closing Remarks, by Daniel Borg, CEO



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